

ॐ श्री माँ
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BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

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Ref.#BOL/KOL/15-16/

30-May-2015

SPEED POST

To

1. The Dy.General Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
25th Floor, Dalal Street
Mumbai-400 001

Script Code : 509449

2. The Dy.General Manager (Listing)
Delhi Stock Exchange Ltd.
3/1,Asaf Ali Road ,DSE House
New Delhi – 110 002

File no. : 3395

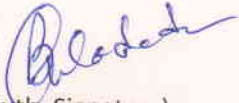
Sub : Un-audited financial results (Provisional) for the Quarter ended on 31-03-2015

Dear Sir,

In accordance with the provision contained in Clause 41 (as amended) of the Listing Agreement, we are enclosing un-audited (Provisional) financial results of the Company for the Quarter ended on 31-03-2015 and Audited Financial Result of the Company for the year ended on 31-03-2015 as approved and taken on records by the Board of Directors on 30th May, 2015. The same is also being released for publication in English and Regional newspaper as per the requirement.

Thanking you,

Yours faithfully,
For Bhagawati Oxygen Ltd.



(Auth. Signatory)

Encl : As abv.

BHAGAWATI OXYGEN LIMITED
Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

Particulars	Three Months Ended			Year ended	Year ended
	31.03.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2014 (Reviewed)	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I					
1 Income from Operations					
(a) Net Sales / Income from Operations	263.51	332.24	409.50	1,169.59	1,230.33
(b) Other Operating Income	21.42	-	(10.79)	21.42	20.65
Total Income from Operations (net)	284.93	332.24	398.71	1,191.01	1,250.98
2 Expenses					
(a) Cost of raw materials consumed	115.65	132.63	135.18	537.73	491.38
(b) Purchases of stock-in-trade/ traded goods	8.95	192.49	87.55	316.51	278.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.56	(98.05)	76.17	(94.91)	102.38
(d) Employees benefits expense	14.17	11.68	11.95	51.57	45.17
(e) Depreciation & amortization expense	(3.59)	8.83	10.53	22.91	42.02
(f) Power & fuel	22.64	19.32	23.52	82.01	72.42
(g) Other expenses	51.66	44.05	56.17	191.88	200.10
Total Expenses	240.04	310.95	401.07	1,107.70	1,232.25
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	44.89	21.29	(2.36)	83.31	18.73
4 Other Income	38.11	1.54	32.58	50.26	37.51
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	83.00	22.83	30.22	133.57	56.24
6 Finance costs	1.32	0.82	0.09	2.39	0.86
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)	81.68	22.01	30.13	131.18	55.38
8 Exceptional Item					
9 Profit / (Loss) from ordinary activities before tax (7+8)	81.68	22.01	30.13	131.18	55.38
10 Tax expense	22.01	3.86	(2.87)	29.13	4.91
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	59.67	18.15	33.00	102.05	50.47
12 Extraordinary Item					
13 Net Profit / (Loss) for the period (11+12)	59.67	18.15	33.00	102.05	50.47
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				877.65	775.91
16 Earnings per share					
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	2.58	0.78	1.43	4.41	2.18
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	2.58	0.78	1.43	4.41	2.18
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares					
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of Shares (as a % of the total share capital of the company)					
(b) Non - encumbered					
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30	43.30

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Three Months ended			Year ended	Year ended
	31.03.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2014 (Reviewed)	31.03.2015 (Audited)	31.03.2014 (Audited)
1 Segment Revenue					
a) Gases	417.65	329.22	354.36	1,304.59	1,151.75
b) Power	0.29	4.56	0.76	31.58	34.36
Total	417.94	333.78	355.12	1,336.17	1,186.11
Less: Inter Segment revenue	-	-	-	-	-
Add: Other Unallocable income	-	-	-	-	-
Net Sale / Income from Operations	417.94	333.78	355.12	1,336.17	1,186.11
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]					
a) Gases	81.69	29.45	35.00	129.97	56.56
b) Power	1.31	(6.62)	(4.78)	3.60	(0.32)
Total	83.00	22.83	30.22	133.57	56.24
Less:					
i) Finance Cost	1.32	0.82	0.09	2.39	0.86
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-
Profit / (Loss) before tax	81.68	22.01	30.13	131.18	55.38
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Gases	996.06	950.42	903.20	996.06	903.20
b) Power	148.59	147.27	144.99	148.59	144.99
c) Unallocated	(35.71)	(40.72)	(40.72)	(35.71)	(40.72)
Total	1,108.94	1,056.97	1,007.47	1,108.94	1,007.47

Audited Statement of Assets and Liabilities

(Rs. in Lacs)

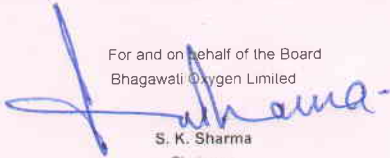
Particulars	Year ended	Year ended
	31.03.2015 (Audited)	31.03.2014 (Audited)
I. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	231.30	231.30
(b) Reserves and Surplus	877.65	776.17
Sub-total-Shareholders' funds	1108.95	1007.47
2 Non current liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	43.46	47.85
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	1.00
Sub-total- Non current liabilities	43.46	48.85
3 Current liabilities		
(a) Trade payables	208.65	109.63
(b) Other current liabilities	42.12	44.03
(c) Short term provisions	32.49	25.79
(d) Short term borrowings	33.16	0.00
Sub-total- Current liabilities	316.42	179.45
Total- Equity and Liabilities	1468.83	1235.77
II. Assets		
1 Non current assets		
(a) Fixed assets - tangible	211.88	233.16
(b) Non current investments	244.15	237.86
(c) Long term loans and advances	59.65	43.56
(d) Other non current assets	0.00	0.24
Sub-total - Non-current assets	515.68	514.82
2 Current assets		
(a) Inventories	125.36	30.45
(b) Trade receivables	356.85	245.21
(c) Cash and bank balances	412.19	386.45
(d) Short term loans and advances	58.75	58.84
Sub-total - Current assets	953.15	720.95
Total- Assets	1468.83	1235.77

Particulars	Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been approved by the Board of Directors at their meeting held on 30th May, 2015. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company. The results for the year ended 31st March 2015 have been audited by the Statutory Auditors of the Company.
- The performance of the company is dependent on HCL, its main customer.
- Pursuant to the enactment of the Companies Act, 2013, the Company has recomputed the useful life of the assets as per Schedule II of the Companies Act, 2013. As a result Rs. 30,997 has been adjusted with retained earnings.
- Figures of the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter. Previous periods' figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board
Bhagwati Oxygen Limited


S. K. Sharma
Chairman

Place: Kolkata
Date: 30th May, 2015