

ॐ श्री माँ
शुभ श्री माँ

Phone : 2229-8472/8006/6257

Fax : + 91-33-2217-2990

Cable : ISPATGHAR

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cs13.vnsi.net.in, bolkol@eth.net

TO

DATE: 12/08/2016

The Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Sub: Un-Audited Financial Result for First Quarter ended 30th June, 2016

Dear Sir,

We enclose, in compliance of Regulation 30 & 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2016 which were approved and taken on record by the Board of Director of the Company in its Meeting held on 12th August, along with Limited Review Report on the Results issued by the Auditors of the Company.

The above information is for your record

Thanking you,

Yours Faithfully,

FOR BHAGAWATI OXYGEN LIMITED


(RITU DAMANI)

COMPANY SECRETARY

Encl as above:

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No. : L74899HR1972PLC006203)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2016 (Reviewed)	31.03.2016 (Reviewed)	30.06.2015 (Reviewed)	31.03.2016 (Audited)
PART I				
1 Income from Operations				
(a) Net Sales / Income from Operations	234.31	219.35	243.37	1,022.25
(b) Other Operating Income	-	-	-	-
Total Income from Operations (net)	234.31	219.35	243.37	1,022.25
2 Expenses				
(a) Cost of raw materials consumed	78.74	83.08	120.73	471.53
(b) Purchases of stock-in-trade/ traded goods	41.15	10.19	9.50	60.52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.10	48.05	11.80	84.29
(d) Employees benefits expense	15.84	15.91	10.69	58.84
(e) Depreciation & ammortization expense	6.10	6.37	5.73	23.41
(f) Power & fuel	13.23	15.06	19.98	76.25
(g) Other expenses	46.68	38.02	47.83	202.98
Total Expenses	209.84	216.68	226.26	977.82
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	24.47	2.67	17.11	44.43
4 Other Income	5.00	28.37	8.17	48.10
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	29.47	31.04	25.28	92.53
6 Finance costs	1.58	0.98	0.49	2.82
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5±6)	27.89	30.06	24.79	89.71
8 Exceptional Item	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7±8)	27.89	30.06	24.79	89.71
10 Tax expense	7.37	7.78	6.95	22.43
11 Net Profit / (Loss) from ordinary activities after tax (9±10)	20.52	22.28	17.84	67.28
12 Extraordinary Item	-	-	-	-
13 Net Profit / (Loss) for the period (11±12)	20.52	22.28	17.84	67.28
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	944.93
16 Earnings per share				
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	0.89	0.96	0.77	2.91
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	0.89	0.96	0.77	2.91
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

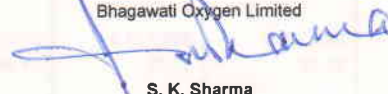
Particulars	Quarter ended			Year ended
	30.06.2016 (Reviewed)	31.03.2016 (Reviewed)	30.06.2015 (Reviewed)	31.03.2016 (Audited)
1 Segment Revenue				
a) Gases	232.05	247.09	248.52	1,046.09
b) Power*	7.26	0.62	3.02	24.25
Total	239.31	247.71	251.54	1,070.34
Less: Inter Segment revenue	-	-	-	-
Add: Other Unallocable income	-	-	-	-
Net Sale / Income from Operations	239.31	247.71	251.54	1,070.34
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]				
a) Gases	31.75	36.92	31.59	97.27
b) Power	(2.28)	(5.88)	(6.31)	(4.74)
Total	29.47	31.04	25.28	92.53
Less :				
i) Finance Cost	1.58	0.98	0.49	2.82
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
iii) Exceptional items	-	-	-	-
Profit / (Loss) before tax	27.89	30.06	24.79	89.71
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Gases	1,108.56	1,078.39	1,038.80	1,078.39
b) Power	129.93	132.21	130.64	132.21
c) Unallocated	(11.95)	(11.95)	(35.71)	(11.95)
Total	1,226.54	1,198.65	1,133.73	1,198.65

Particulars	Quarter ended 30.06.2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The performance of the company is dependent on HCL, its main customer.
- The previous period figures have been re-grouped/ re-classified, wherever necessary.
- The above results have been approved by the Board of Directors at their meeting held on 12th August, 2016. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board
Bhagawati Oxygen Limited



S. K. Sharma
Chairman
(DIN : 00041150)

Place: Kolkata
Date: 12th August, 2016

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow
"Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.
Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

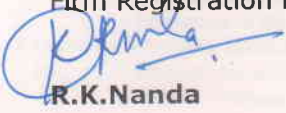
To
The Board of Directors,
BHAGAWATI OXYGEN LIMITED

Dear Sir,

LIMITED REVIEW REPORT ON THE ACCOUNTS OF BHAGAWATI OXYGEN LIMITED
FOR THE QUARTER ENDED 30TH JUNE, 2016

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bhagawati Oxygen Limited (hereinafter referred as "**the company**") for the quarter ended June 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on August 12, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E


R.K.Nanda
Partner
Membership No.510574

Place: Kolkata
Date:-August 12, 2016



BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No. : L74899HR1972PLC006203)

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(a) Cost of raw materials consumed	78.74	83.08	120.73	471.53
(b) Purchases of stock-in-trade/ traded goods	41.15	10.19	9.50	60.52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.10	48.05	11.80	84.29
(d) Employees benefits expense	15.84	15.91	10.69	58.84
(e) Depreciation & ammortization expense	6.10	6.37	5.73	23.41
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• Remaining unresolved at the end of the quarter	-

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- The above results have been approved by the Board of Directors at their meeting held on 12th August, 2016. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company.

**AS PER OUR REPORT OF
THIS DATE ANNEXED**



For and on behalf of the Board
Bhagwati Oxygen Limited

(Signature)

S. K. Sharma
Chairman
(DIN : 00041150)

Place: Kolkata
Date: 12th August, 2016