Phone: 2229-5472/8006/6257 Fex :+ 91-33-2217-2990 Cable : LSPATGHAR

## BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@csl3.vnsl.net.in, bolkol@eth.net

TO

DATE: 12/08/2016

The Manager Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

### Sub: Un-Audited Financial Result for First Quarter ended 30th June, 2016

Dear Sir,

We enclose, in compliance of Regulation 30 & 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, Unaudited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2016 which were approved and taken on record by the Board of Director of the Company in its Meeting held on 12<sup>th</sup> August, along with Limited Review Report on the Results issued by the Auditors of the Company.

The above information is for your record

Thanking you,

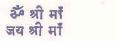
Yours Faithfully,

FOR BHAGAWATI OXYGEN LIMITED

Rito Damani

COMPANY SECRETARY

Encl as above:



(Rs. in Lacs)

## BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

### **BHAGAWATI OXYGEN LIMITED**

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No. : L74899HR1972PLC006203)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

				(Rs. in Lacs)
		Quarter ended		Year ended
Particulars	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
ARTI				
1 Income from Operations	004.04	240.25	242.27	1 000 05
(a) Net Sales / Income from Operations	234.31	219.35	243.37	1,022.25
(b) Other Operating Income	*	-	-	-
Total Income from Operations (net)	234.31	219.35	243.37	1,022.25
2 Expenses	*:			
(a) Cost of raw materials consumed	78.74	83.08	120.73	471.53
(b) Purchases of stock-in-trade/ traded goods	41.15	10.19	9.50	60.52
Changes in inventories of finished goods, work-in-progress	8.10	48.05	11.80	84.29
(c) and stock-in-trade		and the second se		
(d) Employees benefits expense	15.84	15.91	10.69	58.84
(e) Depreciation & ammortization expense	6.10	6.37	5.73	23.41
(f) Power & fuel	13.23	15.06	19.98	76,25
(g) Other expenses	46.68	38.02	47.83	202.98
Total Expenses	209.84	216.68	226.26	977.82
3 Profit / (Loss) from Operations before other income, finance costs	24.47	2.67	17.11	44.43
and exceptional item (1-2)	47.71	2.01		
	5.00	28.37	8.17	48.10
4 Other Income	29.47	31.04	25.28	92.53
5 Profit / (Loss) from ordinary activities before finance costs and	23.47	51.04	25.20	32.33
exceptional item (3±4)	4.50	0.98	0.49	2.82
6 Finance costs	1.58			
7 Profit / (Loss) from ordinary activities after finance costs but before	27.89	30.06	24.79	89.71
exceptional item (5±6)				
8 Exceptional Item		•	*	
9 Profit / (Loss) from ordinary activities before tax (7±8)	27.89	30.06	24.79	89.71
10 Tax expense	7.37	7.78	6.95	22.43
11 Net Profit / (Loss) from ordinary activities after tax (9±10)	20.52	22.28	17.84	67.28
12 Extraordinary Item		140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140 - 140	9.28	(#),
13 Net Profit / (Loss) for the period (11±12)	20.52	22.28	17.84	67.28
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231,30
15 Reserves excluding Revaluation Reserves as per balance sheet of		372	-	944.93
previous accounting year				
16 Earnings per share				
	0.89	0.96	0.77	2.91
Basic & Diluted Earning per share before extra ordinary item	0.00		12	
(a) (of Rs. 10/- each) (not annualised)				
	0.89	0.96	0.77	2.91
(b) Basic & Diluted Earning per share after extra ordinary item (of	0.00	0,00		
(b) Rs. 10/- each) (not annualised)	A DEC M LTD	a second second second		
ТІІ				
A PARTICULARS OF SHAREHOLDING		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
1 Public Shareholding		No. of Concession, Name		100 C
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70
	50.70	00.70	00.70	00.11
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered		1211		
- Number of Shares	-			1 . Č
<ul> <li>Percentage of Shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	8		5.8 -	
<ul> <li>Percentage of Shares (as a % of the total share capital of the company)</li> </ul>	*			
(b) Non - encumbered	1 004 470	1 004 470	1 001 476	1,001,476
- Number of Shares	1,001,476	1,001,476	1,001,476	
Percentage of Shares (as a % of the total shareholding of	100.00	100.00	100.00	100.00
promoter and promoter group)				
	43.30	43.30	43.30	43.30
<ul> <li>Percentage of Shares (as a % of the total share capital of the</li> </ul>	40.00	10.00		
company)				

 REGD.OFF.: Sector-25, Plot 5. Ballabgarb-121004 (Haryana) Phone: 282-32006
 CIN No.: L74899HR1972 PLC 006203

 DEL. OFF.: S-492/A, Greater Kailash-1, N.Delhi-110048, Ph.011-46517247, Fax: 2923-0698, Cable: LAMERE, Telex: 03171255

 WORKS
 : P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum -832303 (Jharkhand) Ph.: 9308121740

## BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended			Year ended	
Particulars	30.06.2016 (Reviewed)	31.03.2016 (Reviewed)	30.06.2015 (Reviewed)	31.03.2016 (Audited)	
1 Segment Revenue					
a) Gases	232.05	247.09	248.52	1,046.09	
b) Power*	7.26	0.62	3.02	24.25	
Total	239.31	247.71	251.54	1,070.34	
Less: Inter Segment revenue				-	
Add: Other Unallocable income	- (a)		<u>.</u>	-	
Net Sale / Income from Operations	239.31	247.71	251.54	1,070.34	
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]					
a) Gases	31.75	36.92	31.59	97,27	
b) Power	(2.28)	(5.88)	(6.31)	(4.74	
Total	29.47	31.04	25.28	92.53	
Less :			1977		
i) Finance Cost	1.58	0.98	0.49	2.82	
ii) Other Un-allocable Expenditure net off Un-allocable income		-	-	-	
iii) Exceptional items	100	-	2		
Profit / (Loss) before tax	27.89	30.06	24.79	89.71	
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Gases	1,108.56	1,078.39	1,038.80	1,078.39	
b) Power	129.93	132.21	130.64	132.21	
c) Unallocated	(11.95)	(11.95)	(35.71)	(11.95	
Total	1,226.54	1,198.65	1,133.73	1,198.65	

	Particulars	Quarter ended 30.06.2016
в	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

Notes:

1 The performance of the company is dependent on HCL, its main customer. .

2 The previous period figures have been re-grouped/ re-classified, wherever necessary.

3 The above results have been approved by the Board of Directors at their meeting held on 12th August, 2016. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board Bhagawati Oxygen Limited

Place: Kolkata Date: 12th August, 2016

S. K. Sharma Chairman (DIN: 00041150)

 REGD.OFF.: Sector-25, Plot 5, Ballabgarh-121004 (Haryana) Phone: 282-32006 CIN No.: L74899HR1972 PLC 006203

 DEL. OFF.: S-492/A, Greater Kailash-1, N. Delhi-110048, Ph.011-46517247, Fax: 2923-0698, Cable: LAMERE, Telex: 03171255

 WORKS
 : P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum -832303 (Jharkhand) Ph.: 9308121740

# CHATURVEDI & CO.

### **CHARTERED ACCOUNTANTS**

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow "Park Centre",2<sup>nd</sup> Floor 24 Park Street, Kolkata - 700 016. Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567 E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

### To The Board of Directors, BHAGAWATI OXYGEN LIMITED

Dear Sir.,

### LIMITED REVIEW REPORT ON THE ACCOUNTS OF BHAGAWATI OXYGEN LIMITED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2016

- We have reviewed the accompanying statement of Unaudited Financial Results of Bhagawati Oxygen Limited (hereinafter referred as "the company") for the quarter ended June 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on August 12,2016. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO. CHARTERED ACCOUNTANTS Firm Registration No.302137E

**R.K.Nanda** Partner Membership No.510574

IN

Place: Kolkata Date:-August 12, 2016



14

BHAGAWATI OXYGEN LIMITED Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No. : L74899HR1972PLC006203) STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

			Quarter ended			(Rs. in Lacs) Year ended
		Particulars	30.06.2016	31.03.2016	30.06.2015	31.03.2016
			(Reviewed)	(Reviewed)	(Reviewed)	
ARTI			(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
		from Operations				
	(a)	Net Sales / Income from Operations	004.04			
	(b)		234.31	219.35	243.37	1,022.2
	(u)	Other Operating Income	10		2	
	-	Total Income from Operations (net)	234.31	219.35	243.37	1,022.2
- 14	2 Expens	es				
	(a)	Cost of raw materials consumed	78.74	83.08	120.73	471.5
	(b)	Purchases of stock-in-trade/ traded goods	41.15	10.19	9.50	60 5
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,10	48.05	11.80	84.2
	(d)	Employees benefits expense	45.04	15.01		
	(e)		15.84	15.91	10.69	58 8
	. ,	Depreciation & ammortization expense	6.10	6,37	5.73	23 4
	(f)	Power & fuel	13.23	15.06	19.98	76.2
	(g)	Other expenses	46.68	38.02	47.83	202.9
		Total Expenses	209.84	216.68	226.26	977.8
3	3 Profit / ( and exc	Loss) from Operations before other income, finance costs eptional item (1-2)	24.47	2.67	17.11	44.4
4	4 Other Ind		5.00	28.37	0.47	10.1
		Loss) from ordinary activities before finance costs and			8.17	48 1
	exceptic 6 Finance	onal item (3±4)	29.47	31.04	25.28	92.5
			1.58	0.98	0.49	28
7	exceptic	Loss) from ordinary activities after finance costs but before onal item (5±6)	27.89	30.06	24.79	89 7
	B Exceptio					
9	Profit / (	Loss) from ordinary activities before tax (7±8)	27.89	30.06	24.79	00.7
	) Tax expe		7.37			89.7
		it / (Loss) from ordinary activities after tax (9±10)		7.78	6 95	22 4
12	Extraordi	inary Item	20.52	22.28	17.84	67.2
			÷	+		
13	Deld on the	it / (Loss) for the period (11±12)	20.52	22.28	17.84	67.28
14	Faid-up t	Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231 30	231.3
15	Reserves	s excluding Revaluation Reserves as per balance sheet of	÷.	-	-	944.93
	previous	accounting year				
16	Earnings	s per share				
	(a)	Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	0.89	0_96	0.77	2.9
	(b)	Basic & Diluted Earning per share after extra ordinary item (of	0.89	0.96	0.77	2.91
		Rs. 10/- each) (not annualised)				
RTI						
A 1		JLARS OF SHAREHOLDING areholding		1.1.1		
	-	Number of Equity Shares	1 314 400	1.311.493		
			1,311,493		1,311,493	1,311,493
2	Drometer	Percentage of Shareholding	56 70	56.70	56,70	56 70
2		s & Promoter Group Shareholding				
	(a)	Pledged / Encumbered				
	-	Number of Shares				
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			-	2
	-	Percentage of Shares (as a % of the total share capital of the company)		10 C		
	(b) Non				and the second second	
	(D) NON - (	encumbered				
	11 C 1	Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
		Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43 30	43 30





### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended			Year ended	
Particulars	30.06.2016 (Reviewed)	31.03.2016 (Reviewed)	30.06.2015 (Reviewed)	31.03.2016 (Audited)	
1 Segment Revenue				(municu)	
a) Gases	232.05	247.09	248.52	1,046 0	
b) Power	7.26	0.62	3 02	24.2	
Total	239.31	247.71	251.54	1,070.3	
Less: Inter Segment revenue	-			1,070.5	
Add: Other Unallocable income					
Net Sale / Income from Operations	239.31	247.71	251.54	1.070.3	
2 Segment Results [Profit / (Loss) from ordinary activities before					
finance costs and exceptional item]		1.1			
a) Gases	31.75	36,92	31,59	97.2	
b) Power	(2.28)	(5,88)	(6.31)	(4.7	
Total	29.47	31.04	25.28	92.5	
Less :					
i) Finance Cost	1.58	0.98	0.49	2.8	
ii) Other Un-allocable Expenditure net off Un-allocable income		100			
iii) Exceptional items			1.47		
Profit / (Loss) before tax	27.89	30.06	24.79	89.7	
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Gases	1,108,56	1,078.39	1.038.80	1,078 3	
b) Power	129.93	132.21	130 64	132 2	
c) Unallocated	(11.95)	(11.95)	(35.71)	(11.9	
Total	1,226,54	1,198.65	1,133.73	1,198.6	

	Particulars	Quarter ended 30.06.2016
в	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	-
	<ul> <li>Remaining unresolved at the end of the quarter</li> </ul>	

Notes:

Place: Kolkata

Date: 12th August, 2016

1 The performance of the company is dependent on HCL, its main customer. .

2 The previous period figures have been re-grouped/ re-classified, wherever necessary

3 The above results have been approved by the Board of Directors at their meeting held on 12th August, 2016. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company.



GAWAR or and on behalf of the Board OX Geneigawati Oxygen Limited ι Q. 5001 S. K. Sharma 4HB 034 Chairman (DIN: 00041150)  $\star$