ठॅ० श्री माँ जय श्री माँ Phone: 2229-5472/8005/6257
Fax: + 91-33-2217-2990
Cable: ISPATGHAR

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vnsl.net.in, bolkol@eth.net

DATE: 10/11/2016

TO

The Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Sub: Un-Audited Financial Result for Second Quarter ended 30th September 2016

Dear Sir,

We enclose, in Compliance of Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, Unaudited Financial Result of the Company for the Second Quarter ended, 30th September, 2016 which were approved and taken on record by the Board of Director of the company in its meeting held on 10th November, 2016 along with its Limited Review Report on the result issued by the Auditors of the Company.

The above information is for your record

Thanking you,

Yours Faithfully,

For Bhagawati Oxygen Limited

Ritu Damani

COMPANY SECRETARY

ENC. AS ABOVE

Phone: 2229-5472/8005/6257 Fax :+ 91-33-2217-2990

Cable: ISPATGHAR

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

FARANATION SEALAIM LEAN I. net.in, bolkol@eth.net
Registered Office: Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No:L74899HR1972PLC006203)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

			Three Months Ended			Year to date figures for prev. period ended	(Rs. in Lacs) Year ended
Particulars		30.09,2016 (Reviewed)	30,06,2016 (Reviewed)	30,09,2015 (Reviewed)	90,09,2016 (Reviewed)	30.09,2015 (Reviewed)	31.03.2016 (Audited)
ARTI							
1 Inc	ome from Operations						
(a) (b)	Net Sales / Income from Operations Other Operating Income	220 61	234,31	236 92	454 92	480 29	1,022,25
(-)	Total Income from Operations (net)	220.61	234.31	236,92	454,92	480.29	1,022.25
2 Ex	penses					*	
(a)	Cost of raw materials consumed	95 21	78.74	108,10	173_95	228.83	471,53
(b)	Purchases of stock-in-trade/ traded goods	15 37	41,15	7.44	56,52	16.94	60.52
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.56	8_10	19.16	17.66	30,96	84.29
(d)	Employees benefits expense	22 88	15.84	15.44	38.72	26.13	58.84
(e)		6.11	6.10	5.73	12.21	11.46	23 4
(f)	Power & fuel	14.29	13 23	16,79	27,52	36,77	76.25
(g)	Other expenses	36.09	46.68	64.21	82.77	112.04	202.98
107	Total Expenses	199.51	209.84	236.87	409.35	463.13	977.8
	ofit / (Loss) from Operations before other income, finance costs dexceptional item (1-2)	21.10	24.47	0.05	45.57	17.16	44.43
4 00	ner Income	4.99	5.00	7.08	9.99	15.25	48_10
5 Pro	ofit / (Loss) from ordinary activities before finance costs and ceptional item (3±4)	26.09	29.47	7.13	55.56	32.41	92.53
		2 55	1.58	0.86	4.13	1.35	2.8
7 Pr	lancé costs ofit / (Loss) from ordinary activities after finance costs but before ceptional item (5±6)	23.54	27.89	6.27	51.43	31.06	89.7
	ceptional Item		2.				
		23.54	27,89	6.27	51.43	31,06	89.7
9 Profit / (Loss) from ordinary activities before tax (7±8) 10 Tax expense		3 44	7.37	0.68	10 81	7.63	22.4
11 Net Profit / (Loss) from ordinary activities after tax (9±10)		20.10	20.52	5,59	40.62	23,43	67.2
12 Ex	traordinary Item	- 3	27	2		- 14	
13 Ne	t Profit / (Loss) for the period (11±12)	20.10	20.52	5,59	40,62	23.43	67.2
	id-up Equity Share Capital (Face value per share Rs. 10/-)	231 30	231.30	231.30	231.30	231,30	231.3
15 Re	serves excluding Revaluation Reserves as per balance sheet of evious accounting year rnings per share	1.0 2.0	*	8			944.9
(a)	Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	0.87	0.89	0 24	1.76	1,01	2,9
(b)	Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	0,87	0.89	0.24	1,76	1,01	2.9
ARTII	Tio. 107 Gastly (Not all leastless)						
A PA	ARTICULARS OF SHAREHOLDING blic Shareholding						
1	- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493	1,311,49 56.7
	- Percentage of Shareholding omoters & Promoter Group Shareholding	56.70	56.70	56.70	56_70	56,70	30.7
. (a)	Pledged / Encumbered - Number of Shares			2	12	1.00	
	Percentage of Shares (as a % of the total shareholding of		2				
	promoter and promoter group)		(5)	11		4	4
	Percentage of Shares (as a % of the lotal share capital of the company)						
(b)	Non - encumbered Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476	1,001,47
	Number of shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100,00	100.00	100.00	100.00	100,00	100.0
	Percentage of Shares (as a % of the lotal share capital of the company)	43.30	43.30	43,30	43.30	43.30	43.3

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Three Months ended			Year to date figures for current period	Year to date figures for prev. period ended	Year ended
Particulars	30.09,2016 (Reviewed)	30.06.2016 (Reviewed)	30,09,2015 (Reviewed)	30,09,2016 (Reviewed)	30.09.2015 (Reviewed)	31.03.2016 (Audited)
1 Segment Revenue						
a) Gases	202.69	232 05	227.09	434.74	475.61	1,046.09
b) Power	22.91	7 26	16,91	30.17	19.93	24.25
Total	225.60	239.31	244.00	464.91	495.54	1,070.34
Less: Inter Segment revenue	196	2	197	-	8.	12
Add: Other Unallocable income		-				-
Net Sale / Income from Operations	225,60	239.31	244.00	464.91	495.54	1,070.3
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]						
a) Gases	6.89	31.75	(6.08)	38.64	25,51	97.2
b) Power	19.20	(2.28)	13.21	16.92	6.90	(4.7
Total	26.09	29.47	7.13	55.56	32.41	92.5
Less:						
i) Finance Cost	2.55	1,58	0.86	4.13	1.35	2,82
ii) Other Un-allocable Expenditure net off Un-allocable income	-		100	1.0	2	
iii) Exceptional items				(ea	*	30
Profit / (Loss) before tax	23.54	27.89	6.27	51.43	31.06	89.7
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Gases	1,112.90	1,108,56	1,031.86	1,112.90	1,031.86	1,078.3
b) Power	149 13	129.93	143.85	149 13	143.85	132.2
c) Unallocated	(11.95)	(11,95)	(35.71)	(11.95)	(35.71)	(11.9
Total	1,250.08	1,226.54	1,140.00	1,250.08	1,140.00	1,198.6

REGD. OFF.: Sector-26, Plot 5, Ballabgarb-121004 (Haryana) Phone: 282-32006 CIN No.: L74899HR1972 PLC 006203 DEL. OFF.: S-492/A, Greater Kailash-1, N. Delhi-110043, Ph. 011-46517247, Fax: 2923-0698, Cable: LAMERE, Telex: 03171255 WORKS: P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum -832303 (Jharkhand) Ph.: 9308121740

Phone: 2229-5472/8005/6257
Fax :+ 91-33-2217-2990

Cable: ISPATGHAR

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

Statement of Assets and Liabilities

Particulars	Year to date figures 30.09.2016 (Reviewed)	Year to date figures for 31.03.2016 (Audited)
I. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	231,30	231.30
(b) Reserves and Surplus	985.55	944.93
Sub-total-Shareholders' funds	1216.85	1176.23
2 Non current liabilities		
(a) Long term borrowings	879.49	22.67
(b) Deferred tax liabilities (net)	37.10	39.45
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub-total- Non current liabilities	916.59	62.12
3 Current liabilities		200000000000000000000000000000000000000
(a) Trade payables	442.08	163.71
(b) Other current liabilities	47.63	45.28
(c) Short term provisions	195,79	22.79
(d) Short term borrowings	121,95	52.22
Sub-total- Current liabilities	807.45	284.00
Total- Equity and Liabilities	2940.89	1522.35
II. Assets		
1 Non current assets		
(a) Fixed assets - tangible	1206.26	247.72
(b) Non current investments	222.52	222.52
(c) Long term loans and advances	60,39	60.29
(d) Other non current assets	3,49	4.35
Sub-total - Non-current assets	1492.66	534.88
2 Current assets		
(a) Inventories	23.41	41.07
(b) Trade receivables	523.37	284.10
(c) Cash and bank balances	416.02	1
(d) Short term loans and advances	485.43	
Sub-total - Current assets	1448.23	987.47
Total- Assets	2940.89	1522.3

	Particulars Particulars	Quarter ended 30.09.2016
В	INVESTOR COMPLAINTS	
=	Pending at the beginning of the quarter	-
	Received during the guarter	-
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

Notes:

1

The performance of the company is dependent on HCL, its main customer. The plant of the company could not operate due to shutdown of HCL from 3rd Sept'16 to 27th Sept'16 which affected the income from operations.

2 The previous period figures have been re-grouped, wherever necessary.

3 The above results have been approved by the Board of Directors at their meeting held on 10th November, 2016. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Bhagawati Oxygen Limited

S. K. Sharma Chairman DIN: 00041150

Place: Kolkata Date: 10th November, 2016

REGD.OFF.: Sector-25. Plot 5. Ballabgarb-121004 (Haryana) Phone: 282-32006 CIN No.: L74899HR1972 PLC 006203 DEL. OFF.: S-492/A, Greater Kailash-1, N.Delhi-110043, Ph.011-46517247, Fax: 2923-0698, Cable: LAMERE, Telex: 03171255 WORKS: P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum -832303 (Jharkhand) Ph.: 9308121740

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at: Kolkata. Mumbai . Delhi. Chennai . Kanpur. Lucknow
2-J,"Park Centre",2nd Floor 24 Park Street, Kolkata - 700 016.

Phone: , 2229 - 9022, 2229 - 2229 :Fax: 2227 -7567

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

To
The Board of Directors,
BHAGAWATI OXYGEN LIMITED

Dear Sir,

FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

- 1. We have reviewed the accompanying statement of Unaudited Financial Results of Bhagawati Oxygen Limited (hereinafter referred as "the company") for the quarter / half year ended September 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on November 10, 2016. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO. CHARTERED ACCOUNTANTS Firm Registration No.302137E

R.K.Nanda Partner Membership No.510574

Place: Kolkata

Date:-November 10, 2016



BHAGAWATI OXYGEN LIMITED Registered Office: Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No:L74899HR1972PLC006203) STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rs. in Lacs) Year to date Year to date figures for Three Months Ended figures for prev period ended Year ended current period ended 30.09.2016 30.09.2016 30.06.2016 30.09.2015 30,09.2015 **Particulars** 31.03.2016 (Reviewed) (Reviewed) (Reviewed) (Reviewed) (Reviewed) PARTI Income from Operations
 (a) Net Sales / Income from Operations 220.61 234.31 236.92 454.92 480.29 1,022.25 (b) Other Operating Income 220,61 234.31 236,92 454.92 480.29 1,022,25 Total Income from Operations (net) Cost of raw materials consumed
Purchases of stock-in-trade/ traded goods
Changes in inventories of finished goods, work-in-progress and 228 83 471.53 173.95 108.10 (a) 95.21 78.74 15 37 9 56 41.15 8.10 56,52 17,66 (b) 16.94 60.52 30.96 (c) stock-in-trade 38.72 12.21 27.52 Employees benefits expense
Depreciation & ammortization expense 15.44 5.73 (d) 22.88 15.84 26 13 58.84 11 46 36 77 23 41 76 25 6.10 (e) (f) (g) 6 11 13.23 16.79 Power & fuel Other expenses 46.68 112.04 463.13 64.21 236.87 82.77 202.98 977.82 Total Expenses 3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2) 21.10 45.57 17.16 24.47 0.05 44,43 4 Other Income 7.08 9.99 **55.56** 15:25 29.47 92.53 5 Profit / (Loss) from ordinary activities before finance costs and 26.09 exceptional item (3±4) 6 Finance costs 2.55 1,58 6.27 4.13 51,43 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5±6) 31.06 89.71 8 Exceptional Item 23.54 89.71 27.89 51.43 31.06 6 27 9 Profit / (Loss) from ordinary activities before tax (7±8) 22,43 **67,28** 11 Net Profit / (Loss) from ordinary activities after tax (9±10) 20.10 20.52 5.59 40.62 23,43 12 Extraordinary Item 13 Net Profit / (Loss) for the period (11±12) 67.28 5.59 40,62 23.43 20.10 20.52 14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)
15 Reserves excluding Revaluation Reserves as per balance sheet of 231.30 231.30 231.30 944.93 previous accounting year 16 Earnings per share 0.87 0.89 0.24 1.76 1.01 2.91 Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised) 1.01 2,91 0.24 1.76 0.87 0.89 Basic & Diluted Earning per share after extra ordinary item (of (b) Rs. 10/- each) (not annualised) PARTII PARTICULARS OF SHAREHOLDING Public Shareholding
 Number of Equity Shares
 Number of Equity Shares 1,311,493 1,311,493 1,311,493 1,311,493 1,311,493 Percentage of Shareholding
2 Promoters & Promoter Group Shareholding 56.70 56.70 56.70 56.70 (a) Pledged / Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total share capital of the company) (b) Non - encumbered 1,001,476 1,001,476 1,001,476 1,001,476 1,001,476 1,001,476 Number of Shares 100.00 100.00 100.00 100.00 100.00 100.00 Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 43.30 43.30 43.30 43 30 43.30 Percentage of Shares (as a % of the total share capital of the

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs, in Lacs) Year to date Year to date figures for prev period ended figures for Year ended Three Months ended current period 31.03.2016 30.09.2016 30.09.2015 30.06.2016 30.09,2015 30.09.2016 Particulars. (Reviewed) (Reviewed) (Reviewed) (Audited) (Reviewed) 1 Segment Revenue 475.61 1,046.09 434 74 232.05 227.09 202.69 a) Gases 30.17 19.93 b) Power 1.070.34 239.31 244.00 464.91 495.54 225.60 Total Less: Inter Segment revenue Add: Other Unallocable income 495.54 1,070.34 464.91 225.60 239.31 244.00 Net Sale / Income from Operations 2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item] 25.51 31.75 (6.08)38.64 a) Gases b) Power (2.28) 19.20 32.41 92.53 55,56 26.09 Total 1.35 2.82 0.86 4.13 1,58 2.55 i) Finance Cost ii) Other Un-allocable Expenditure net off Un-allocable income iii) Exceptional items 89.71 31.06 27.89 6.27 51.43 23.54 Profit / (Loss) before tax 3 Capital Employed (Segment Assets - Segment Liabilities) 1,078.39 1,108.56 1.112.90 1,112.90 1.031.86 a) Gases
b) Power
c) Unallocated 149.13 143.85 132.21 (35.71) (35.71) (11.95)(11.95) (11.95)1,198.65 1.140.00 1,140.00 1,250.08 1,226.54 1,250.08



company)



Statement of Assets and Liabilities

		(Rs. in Lacs)	
	Year to	Year to date	
and the same of th	date figures	figures for	
Particulars	30.09.2016	31.03.2016	
- v 111 1200	(Reviewed)	(Audited)	
Equity and Liabilities			
1 Shareholders' funds	231.30	231.30	
(a) Share Capital	985.55	944.93	
(b) Reserves and Surplus	110000000000000000000000000000000000000	1176.23	
Sub-total-Shareholders' funds	1216.85	11/6.23	
2 Non current liabilities	121		
(a) Long term borrowings	879.49	22.67	
(b) Deferred tax liabilities (net)	37.10	39.45	
(c) Other long term liabilities	0.00	0.00	
(d) Long term provisions	0.00	0.00	
Sub-total- Non current liabilities	916.59	62.12	
3 Current liabilities			
(a) Trade payables	442.08	163.71	
(b) Other current liabilities	47.63	45.28	
(c) Short term provisions	195.79	22.79	
(d) Short term borrowings	121.95	52.23	
Sub-total- Current liabilities	807.45	284.00	
Total- Equity and Liabilities	2940.89	1522.35	
I. Assets			
1 Non current assets	THE PERSON NAMED IN		
(a) Fixed assets - tangible	1206.26	247.72	
(b) Non current investments	222.52	222.52	
(c) Long term loans and advances	60.39	60.29	
(d) Other non current assets	3.49	4.35	
Sub-total - Non-current assets	1492.66	534.8	
2 Current assets	or the street.	y	
(a) Inventories	23.41	41.0	
(b) Trade receivables	523.37	284.1	
(c) Cash and bank balances	416.02	417.8	
(d) Short term loans and advances	485.43	244.5	
Sub-total - Current assets	1448.23	987.4	
Total- Assets	2940.89	1522.3	

	Particulars	Quarter ended 30.09.2016
Pending a Received Disposed	R COMPLAINTS at the beginning of the quarter during the quarter of during the quarter g unresolved at the end of the quarter	

Notes:

The performance of the company is dependent on HCL, its main customer. The plant of the company could not operate due to major shutdown of HCL from 3rd Sept'16 to 27th Sept'16 which affected the income from operations.

2 The previous period figures have been re-grouped, wherever necessary.

3 The above results have been approved by the Board of Directors at their meeting held on 10th November, 2016. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Bhagawati Oxygen Limited

Chairman

DIN: 00041150

Place: Kolkata Date: 10th November, 2016

> AS PER OUR REPORT OF THIS DATE ANNEXED

