

ॐ श्री माँ
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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 10/11/2018

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

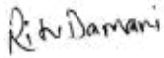
Sub: Un-Audited Financial Result & Limited Review Report for Quarter and half year ended 30th September, 2018

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter and half year ended 30th September, 2018 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited



(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

CHETAN & CO

CHARTERED ACCOUNTANTS

2-J, "PARK CENTRE", 2ND FLOOR

24 PARK STREET, KOLKATA - 700 016

PHONE & FAX : 2227 -7567

E-mail : chetanco@hotmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
BHAGAWATI OXYGEN LIMITED
Kolkata

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (hereinafter referred to as "**the company**") for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR /CFD /FAC /62/2016 dated July 05, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS '25') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Chetan & Co.
Chartered Accountants
Firm Registration No.321151E



Malaya Ray Chaudhuri
Partner
Membership No.053201

Place: Kolkata
Dated: -10th November, 2018



Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
		(Unaudited)			(Unaudited)		(Audited)
1	Income :						
	(a) Revenue from Operations	315.69	105.90	196.86	421.59	427.62	866.96
	(b) Other Income	10.98	17.64	9.58	28.62	44.41	131.80
	Total Income	326.67	123.54	206.44	450.21	472.03	1,000.76
2	Expenses :						
	(a) Cost of Materials Consumed	57.42	11.40	8.96	68.82	16.68	27.84
	(b) Purchase of Traded Goods	32.70	14.14	6.68	46.84	16.63	28.05
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and stock -in-trade	(1.41)	(10.82)	1.28	(12.23)	4.35	6.34
	(d) Excise Duty on Sale of Goods	-	-	-	-	23.02	23.02
	(e) Employee Benefits Expense	20.69	18.72	24.49	39.41	41.44	98.67
	(f) Depreciation/ Amortisation of assets	46.42	46.42	46.48	92.84	92.96	185.95
	(g) Finance Costs	22.38	17.18	18.06	39.56	34.83	67.49
	(h) Power & Fuel	56.71	24.15	45.39	80.86	95.08	209.57
	(i) Other Expenses	80.84	93.25	38.94	174.09	123.48	297.84
	Total Expenses	315.75	214.44	190.28	530.19	448.47	944.77
3	Profit/ (Loss) before Exceptional Items and Tax	10.92	(90.90)	16.16	(79.98)	23.56	55.99
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax	10.92	(90.90)	16.16	(79.98)	23.56	55.99
6	Tax Expense						
	- Current Tax	-	-	4.78	-	6.23	9.65
	- Deferred Tax	1.26	1.55	(0.45)	2.81	0.91	5.47
7	Net Profit/ (Loss) for the Period	9.66	(92.45)	11.83	(82.79)	16.42	40.87
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	(1.99)
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	(0.34)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	9.66	(92.45)	11.83	(82.79)	16.42	39.22
9	Total Comprehensive Income						
		231.30	231.30	231.30	231.30	231.30	231.30
10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)						
11	Other Equity as per Balance Sheet of the previous accounting year						
12	Earnings per Share						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	0.42	(4.00)	0.51	(3.58)	0.71	1.77
	(b) Diluted	0.42	(4.00)	0.51	(3.58)	0.71	1.77



(Handwritten Signature)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

Particulars	(Rs in Lakhs)	
	Half Year Ended 30-09-2018 (Unaudited)	Year Ended 31-03-2018 (Audited)
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	1,345.97	1,438.81
b) Financial Assets		
i) Investments	192.64	201.13
ii) Loans	66.20	68.09
iii) Other Financial Assets	47.42	46.55
c) Other Non-Current assets	20.94	21.44
Total Non-Current Assets	1,673.17	1,776.02
Current Assets		
a) Inventories	21.40	9.17
b) Financial Assets		
i) Trade Receivables	258.58	194.42
ii) Cash and Cash Equivalents	3.99	6.59
iii) Other Bank Balances	341.81	603.93
iv) Loans	4.44	1.40
v) Other Financial Assets	22.05	22.74
c) Other Current Assets	153.15	154.70
Total Current Assets	805.42	992.95
Total Assets	2,478.59	2,768.97
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	231.30	231.30
b) Other Equity	986.04	1,078.83
Total Equity	1,227.34	1,310.13
LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	754.70	217.73
ii) Other Financial Liabilities	6.65	7.14
b) Deferred Tax Liabilities (Net)	70.83	68.02
Total Non-Current Liabilities	832.18	292.89
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	314.19	1,044.15
ii) Trade Payables	46.29	55.88
iii) Other Financial Liabilities	8.39	13.51
b) Other Current Liabilities	50.20	52.41
c) Current Tax Liabilities		
Total Current Liabilities	419.07	1,165.95
Total Equity and Liabilities	2,478.59	2,768.97



